

CROSSROADS EAST METROPOLITAN DISTRICT
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Crossroads East Metropolitan District.

Crossroads East Metropolitan District has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes from the imposition of a 30.000 mill levy on property within the district for 2025, all of which will be dedicated to the General Fund.

Crossroads East Metropolitan District (fka Aurora Crossroads Metropolitan District No. 3)
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>3/31/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ 5,183	\$ -	\$ -
Revenues:					
Property taxes	-	-			1,422,413
Specific ownership taxes	-	-			113,793
Developer advances	<u>23,883</u>	<u>50,000</u>	<u>3,163</u>	<u>18,571</u>	<u>62,200</u>
Total revenues	<u>23,883</u>	<u>50,000</u>	<u>3,163</u>	<u>18,571</u>	<u>1,598,406</u>
Total funds available	<u>23,883</u>	<u>50,000</u>	<u>8,346</u>	<u>18,571</u>	<u>1,598,406</u>
Expenditures:					
Accounting / audit	3,646	4,000	1,153	4,000	4,000
Election	1,351	-	-	-	20,000
Insurance/SDA dues	2,850	9,200	2,971	2,971	9,200
Legal	8,845	20,000	2,802	7,500	20,000
Management	1,959	-	1,420	4,000	5,000
Miscellaneous	49	2,500	0	100	2,500
Contingency	-	12,800	-	-	1,514,870
Emergency reserve (3%)	-	1,500	-	-	1,500
Total expenditures	<u>18,700</u>	<u>50,000</u>	<u>8,346</u>	<u>18,571</u>	<u>1,598,406</u>
Ending fund balance	<u>\$ 5,183</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 23,672</u>			<u>\$ 47,413,774</u>
Mill Levy		<u>-</u>			<u>30.000</u>