

**AURORA CROSSROADS METROPOLITAN DISTRICT NO. 1**  
**2025**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2025 budget for the Aurora Crossroads Metropolitan District No. 1.

The Aurora Crossroads Metropolitan District No. 1 has adopted budgets for two funds, a General Fund to provide for operating and maintenance; and a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be transfers from Aurora Crossroads Metropolitan District No. 2. The district intends to impose a mill levy of 10.002 mills on all property within the district for 2025, of which all mills will be dedicated to the General Fund.

**Aurora Crossroads Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>03/31/24</u>	Estimated <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 455,535	\$ 686,750	\$ 651,753	\$ 651,753	\$ 836,108
Revenues:					
Property taxes	-	-	-	-	409,474
Specific ownership taxes	-	-	-	-	24,568
Transfer from District No. 2	<u>399,966</u>	<u>200,000</u>	<u>331,155</u>	<u>331,155</u>	<u>200,000</u>
Total revenues	<u>399,966</u>	<u>200,000</u>	<u>331,155</u>	<u>331,155</u>	<u>200,000</u>
Total funds available	<u>855,501</u>	<u>886,750</u>	<u>982,908</u>	<u>982,908</u>	<u>1,036,108</u>
Expenditures:					
Accounting / audit	35,756	25,000	7,148	35,000	35,000
Engineering	-	-	-	-	-
Election Expense	2,824	7,500	0	0	30,000
Insurance/SDA dues	5,805	11,000	7,299	7,500	11,000
Legal	85,121	50,000	12,197	50,000	50,000
Legal JP Morgan	34,335	20,000	2,970	10,000	20,000
Management	23,850	20,000	2,452	20,000	25,000
Management JP Morgan	-	10,000	-	0	-
Planning & Engineering	12,442	20,000	1,615	20,000	20,000
Miscellaneous	815	1,500	600	1,500	1,500
Directors fees	2,800	-	-	2,800	2,800
Treasurer fees	-	-	-	-	6,142
Contingency	-	716,800	-	-	828,891
Emergency reserve (3%)	<u>-</u>	<u>4,950</u>	<u>-</u>	<u>-</u>	<u>5,775</u>
Total expenditures	<u>203,748</u>	<u>886,750</u>	<u>34,281</u>	<u>146,800</u>	<u>1,036,108</u>
Ending fund balance	<u>\$ 651,753</u>	<u>\$ -</u>	<u>\$ 948,627</u>	<u>\$ 836,108</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 1,323</u>			<u>\$ 40,939,221</u>
Mill Levy		<u>-</u>			<u>10.002</u>

**Aurora Crossroads Metropolitan District No. 1**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>03/31/24</u>	Estimated <u>2024</u>	Proposed Budget <u>2025</u>
Beginning fund balance	\$ 73,888	\$ 1,879	\$ 10,077	\$ 10,077	\$ 10,677
Revenues:					
Transfer from District No. 2	5,847,798	26,510,343	5,342,326	10,000,000	16,112,812
Interest income	<u>928</u>	<u>5,000</u>	<u>207</u>	<u>600</u>	<u>5,000</u>
Total revenues	<u>5,848,726</u>	<u>26,515,343</u>	<u>5,342,533</u>	<u>10,000,600</u>	<u>16,117,812</u>
Total funds available	<u>5,922,614</u>	<u>26,517,222</u>	<u>5,352,610</u>	<u>10,010,677</u>	<u>16,128,489</u>
Expenditures:					
Capital expenditures	<u>5,912,537</u>	<u>26,517,222</u>	<u>5,302,776</u>	<u>10,000,000</u>	<u>16,128,489</u>
Total expenditures	<u>5,912,537</u>	<u>26,517,222</u>	<u>5,302,776</u>	<u>10,000,000</u>	<u>16,128,489</u>
Ending fund balance	<u>\$ 10,077</u>	<u>\$ -</u>	<u>\$ 49,834</u>	<u>\$ 10,677</u>	<u>\$ -</u>