LETTER OF BUDGET TRANSMITTAL

- Date: January 26, 2024
- To: Division of Local Government 1313 Sherman Street, Room 521 Denver, Colorado 80203

Attached are the 2024 budget and budget message for ASPEN BUSINESS PARK METROPOLITAN DISTRICT in Arapahoe County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 15, 2023. If there are any questions on the budget, please contact:

Lisa Johnson, District Manager CliftonLarsonAllen LLP 8390 E. Crescent Parkway, Suite 300 Greenwood Village, CO 80111 Telephone number: 303-779-5710 Lisa.Johnson@claconnect.com

I, Lisa Johnson, District Manager of the ASPEN BUSINESS PARK METROPOLITAN DISTRICT hereby certify that the attached is a true and correct copy of the 2024 budget.

By: Disa alphnson

Lisa Johnson, District Manager

RESOLUTION NO. 2023-11-02

RESOLUTION ADOPTING BUDGET, APPROPRIATING FUNDS AND CERTIFYING MILL LEVIES FOR THE CALENDAR YEAR 2024

The Board of Directors of Aspen Business Park Metropolitan District (the "**Board**"), City of Aurora, Arapahoe County, Colorado (the "**District**"), held a special meeting, via teleconference on November 15, 2023, at the hour of 2:00 p.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2024 BUDGET

SENTINEL PROOF OF PUBLICATION

STATE OF COLORADO COUNTY OF ARAPAHOE }ss.

I DAVID PERRY, do solemnly swear that I am the PUBLISHER of the SENTINEL; that the same is a weekly newspaper published in the Counties of Arapahoe, Adams, and Denver, State of Colorado and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said Counties of Arapahoe, Adams and Denver for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 30, 1923, entitled "Legal Notices and Advertisements," or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period 1 of consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated November 9 A.D. 2023 and that the last publication of said notice was in the issue of said newspaper dated November 9 A.D. 2023.

I witness whereof I have hereunto set my hand this 9th day of November A.D. 2023.

1. Henry

Subscribed and sworn to before me, a notary public in the County of Arapahoe, State of Colorado, this 9th day of November A.D. 2023.

Isalella Perry

Notary Public



NOTICE OF PUBLIC HEARING ON THE PROPOSED 2024 BUDGET AND NOTICE OF PUBLIC HEARING ON THE AMENDED 2023 BUDGET

The Board of Directors (the "Board") of the ASPEN BUSINESS PARK METROPOLI-TAN DISTRICT (the "District"), will hold a public hearing via teleconference on No-vember 15, 2023 at 2:00 p.m., to consider depting the Director of 0000 p.m., to consider vember 15, 2023 at 2:00 p.m., to consider adoption of the District's proposed 2024 budget (the "Proposed Budget"), and, if necessary, adoption of an amendment to the 2023 budget (the "Amended Budget"). The public hearing may be joined using the following teleconference information: https://us06web.zoom.us/i/84230607963 ?pwd=Eee23BNWrkspGUBXNTK4dqdoD 046yb.1

Meeting ID: 842 3060 7963 Passcode: 471838 Call: 720 707 2699

The Proposed Budget and Amended Bud-get are available for inspection by the pub-lic at the offices of Simmons & Wheeler, 304 Inverness Way S #490, Englewood, CO 80112.

Any interested elector of the District may file any objections to the Proposed Budget and Amended Budget at any time prior to the final adoption of the Proposed Budget or the Amended Budget by the Board.

The agenda for any meeting may be ob-tained at https://aspenbusinessparkmetro-district.com/ or by calling (303) 858-1800.

BY ORDER OF THE BOARD OF DIREC-

TORS: ASPEN BUSINESS PARK METROPOLI-TAN DISTRICT, a quasi-municipal corpo-ration and political subdivision of the State of Colorado /s/ WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

Publication: November 9, 2023 Sentinel

WHEREAS, the Board has designated its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held and interested electors were given the opportunity to register their protest to the proposed budget prior to the adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. <u>Adoption of Budget</u>. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of <u>0</u>.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2024 budget year, there is hereby levied a tax of <u>0</u>.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2024 budget year, there is hereby levied a tax of <u>0</u>.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. <u>Mill Levy Adjustment</u>. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 7. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Arapahoe County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 8. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 9. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 10. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED NOVEMBER 15, 2023

DISTRICT:

ASPEN BUSINESS PARK METROPOLITAN

DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

	Docusigned by.
	Mark J Witkiewicz
Officer of th	Diamagato

Officer of the District B115F469...

Attest:

DocuSigned by: Megan Waldschmidt By: F31E225E14884C9.

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

> -DocuSigned by: Jennifer Gruber Tanaka

General Counsel 100 The District

STATE OF COLORADO COUNTY OF ARAPAHOE ASPEN BUSINESS PARK METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on November 15, 2023, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 15th day of November, 2023.

	DocuSigned by:
	Megan Waldschmidt
gnature	F31E225E14884C9

Sig

EXHIBIT A

BUDGET DOCUMENT

BUDGET MESSAGE

ASPEN BUSINESS PARK METROPOLITAN DISTRICT 2024 BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Aspen Business Park Metropolitan District.

The Aspen Business Park Metropolitan District has adopted a budget for a General Fund to provide for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2024 will be developer advances. The district does not intend to impose a mill levy on all property within the district for 2024.

Aspen Business Park Metropolitan District Adopted Budget General Fund For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	<u>\$</u> -	<u>\$ 2,663</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues: Developer advances	<u>-</u>	52,000		13,400	52,000
Total revenues		52,000		13,400	52,000
Total funds available		54,663		13,400	52,000
Expenditures: Accounting/audit Election Insurance/SDA dues Legal Miscellaneous Contingency Emergency reserve (3%)	- - - - - -	15,700 8,000 2,500 20,000 - 2,500 1,461	- - - - - -	1,000 - 1,500 10,000 900 - -	15,700 8,000 2,500 20,000 - 4,339 1,461
Total expenditures		50,161		13,400	52,000
Ending fund balance	<u>\$</u> -	\$ 4,502	<u>\$</u>	<u>\$</u>	<u>\$ -</u>
Assessed valuation	<u>\$</u> -	<u>\$ 2,559</u>	<u>\$</u> -	<u>\$</u> -	<u>\$ 1,889</u>
Mill Levy		-			_

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners ¹ of <u>Arapahoe County</u>		, Colorado.
On behalf of the Aspen Business Park Metropolitan Dis		<u> </u>
	(taxing entity) ^A	
the Board of Directors		
	(governing body) ^B	
of the Aspen Business Park Metropolitan Dis		
	(local government) ^C	
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS $\frac{1,889}{(GROSS^{I})}$	assessed valuation, Line 2 of the Certifica	ation of Valuation Form DLG 57^{E})
	assessed valuation, Line 4 of the Certificat LUE FROM FINAL CERTIFICATION BY ASSESSOR NO LATER THAN	OF VALUATION PROVIDED
	or budget/fiscal year	2024 .
(not later than Dec. 15) (mm/dd/yyyy)	· ·	(уууу)
PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ 0
 <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction^I</minus> 	< > mills	<u></u> \$< >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$0
3. General Obligation Bonds and Interest ^J	mills	\$
4. Contractual Obligations ^κ	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify):	mills	\$
	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.000 mills	\$ 0
Subtotal and Lines 3 to 7		Ψ
Contact person:	Daytime	
(print) Diane K Wheeler	phone:(303) 689-083	3
Signed: Qiane K Wheelm	Title: District Accou	intant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

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¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's *final* certification of valuation).

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

RON	NDS ³ :	
1.	Purpose of Issue:	_
	Series:	-
	Date of Issue:	-
	Coupon Rate:	-
	Maturity Date:	
	Levy:	-
	Revenue:	-
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	ΝΤRACTS^κ:	
3.	Purpose of Contract:	
01	Title:	-
	Date:	-
	Principal Amount:	-
	Maturity Date:	-
	Levy:	-
	Revenue:	-
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

DocuSign

Certificate Of Completion

Envelope Id: B8C9A02383864B0AB8617EF4DCEA3EA0 Status: Completed Subject: Complete with DocuSign: Aspen Business Park MD - 2024 Budget and Resolution (exec copy).pdf Client Name: Aspen Business Park MD Client Number: A835332 Source Envelope: Document Pages: 12 Signatures: 4 Envelope Originato Certificate Pages: 5 Initials: 0 Cindy Jenkins AutoNav: Enabled 220 S 6th St Ste 30 EnvelopeId Stamping: Enabled Minneapolis, MN 5 Time Zone: (UTC-06:00) Central Time (US & Canada) Cindy.Jenkins@cla

Record Tracking

Status: Original 1/24/2024 11:50:48 AM

Signer Events

Mark J Witkiewicz markw@westsideinv.com

President Security Level: Email, Account Authentication (None)

Electronic Record and Signature Disclosure: Accepted: 1/24/2024 11:59:25 AM

ID: c1bead35-fee8-4684-a549-b84c8c4a702b

Megan Waldschmidt

meganw@westsideinv.com

Secretary

Security Level: Email, Account Authentication (None)

Electronic Record and Signature Disclosure: Accepted: 1/25/2024 10:09:50 AM

ID: f273bf24-1907-4992-8621-cc813f2711d5

Jennifer Gruber Tanaka

jtanaka@wbapc.com

Security Level: Email, Account Authentication (None)

Electronic Record and Signature Disclosure: Accepted: 1/25/2024 10:11:26 AM ID: 9f99cfd9-3585-4de5-b288-edb857a6a5e8 Holder: Cindy Jenkins Cindy.Jenkins@claconnect.com

Signature

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Megan Waldschmidt F31F225F14884C9

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