

RECORD OF PROCEEDINGS

MINUTES OF A JOINT REGULAR MEETING OF
THE BOARDS OF DIRECTORS OF THE
AURORA CROSSROADS METROPOLITAN DISTRICT NOS. 1 – 2 AND
CROSSROADS EAST METROPOLITAN DISTRICT
(THE “DISTRICTS”)
HELD
OCTOBER 27, 2022

A joint regular meeting of the Boards of Directors of the Aurora Crossroads Metropolitan District Nos. 1 – 2 and Crossroads East Metropolitan District (referred to hereafter as the “Boards”) was convened on Thursday, October 27, 2022 at 8:00 a.m. The meeting was held via conference call and was open to the public.

ATTENDANCE

Directors in Attendance Were:

Otis C. Moore III, President
Andrew R. Klein, Secretary/Treasurer

Also, In Attendance Were:

Jennifer Tanaka, Esq., Erin Stutz, Esq. and Audrey G. Johnson, Esq.; White Bear Ankele Tanaka & Waldron
Lisa Johnson, Shauna D’Amato and Nancy Bach; CliftonLarsonAllen LLP (“CLA”)
Joy Tatton; Simmons & Wheeler, PC
Megan Waldschmidt; Westside Property Investment Company, Inc.

ADMINISTRATIVE MATTERS

Call to Order and Quorum: Ms. Johnson called the meeting to order at 8:06 a.m. A quorum was confirmed.

Disclosures of Potential Conflicts of Interest: Attorney Tanaka advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Tanaka reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State’s Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Attorney Tanaka noted that a quorum was present and inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings: The Districts are meeting in a combined board meeting. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of the Aurora Crossroads Metropolitan District Nos. 1 and 2,

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and Crossroads East Metropolitan District, collectively.

Location of Meeting and Posting of Meeting Notices. Approve Agenda:

The Boards reviewed the Agenda for the meeting. Following discussion, upon a motion duly made by Director Moore, seconded by Director Klein and, upon vote, unanimously carried, the Boards approved the Agenda, as presented.

Public Comment: None.

**DIRECTOR
MATTERS**

Director Appointment: Following discussion, upon a motion duly made by Director Moore, seconded by Director Klein and, upon vote, unanimously carried, the Board appointed Megan Waldschmidt to the Board of Directors. The Oath will be administered within 30 days.

Election of Officers: Following discussion, upon a motion duly made by Director Moore, seconded by Director Klein and, upon vote, unanimously carried, the Boards elected the following Officers:

Office:

President	Otis C. Moore III
Secretary	Megan Waldschmidt
Treasurer	Andrew R. Klein
Assistant Secretary	VACANT
Assistant Secretary	VACANT

CONSENT AGENDA

The Boards were presented with the following Consent Agenda for consideration:

- A. Approval of Minutes from July 28, 2022 Joint Special Meeting.
- B. Ratification of Subordinate Project Fund Requisition Nos. 2 - 4 - \$3,136,001.08.
- C. Ratification of Claims Totaling \$34,615.08.
- D. Acceptance of August 31, 2022 Unaudited Financial Statements (District Nos. 1 & 2).
- E. Approval of Statements of Work with CliftonLarsonAllen LLP for Management Services for 2023 services.
- F. Adoption of Joint Annual Administrative Resolution No. 2022-10-01.
- G. Adoption of Joint Resolution No. 2022-10-02 Calling May 2, 2023 Regular Election.
- H. Approval of the Engagement Letter with Wipfli LLP for 2022 Audit Services (District Nos. 1 & 2).
- I. Ratification of Engagement of Brownstein Hyatt Farber Schreck, LLP for Special legal Services (District Nos. 1 & 2).

Following review and discussion, upon a motion duly made by Director Klein,

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seconded by Director Moore and, upon vote, unanimously carried, the Boards approved and/or ratified approval, as appropriate, the Consent Agenda items as listed above.

FINANCIAL MATTERS

MDs 1 and 2: Public Hearing to Consider Amendment to 2022 Budgets and Adoption of Resolution No. 2022-10-03 (District No. 1) and Resolution No. 2022-10-04 (District No. 2) to Amend the 2022 Budgets: The public hearing was opened to consider the proposed amendment to the 2022 Budgets.

It was noted that publication of Notice stating that the Boards would consider amendment of the 2022 Budgets and the date, time and place of the public hearings was made in a newspaper having general circulation within the Districts. No written objections were received prior to the public hearing and the public hearing was closed.

Ms. Tatton reported that District No. 1 needs to amend the Capital Projects Fund, and District No. 2 needs to amend the Capital Projects and Debt Service Funds.

Following review and discussion, upon a motion duly made by Director Klein, seconded by Director Moore and, upon vote, unanimously carried, the Boards approved the 2022 budget amendments for District Nos. 1 and 2, and adopted Resolution No. 2022-10-03 (District No. 1) and Resolution No. 2022-10-04 (District No. 2) to Amend the 2022 Budgets.

Public Hearing on the Proposed 2023 Budgets and Consider Adoption of Resolution No. 2022-10-05: Adopting 2023 Budget for District No. 1, Imposing Mill Levy and Appropriating Funds; Resolution No. 2022-10-06: Adopting 2023 Budget for District No. 2 Imposing Mill Levy and Appropriating Funds; and Resolution No. 2022-10-07: Adopting 2023 Budget for Crossroads East MD Imposing Mill Levy and Appropriating Funds: The public hearing to consider the proposed 2023 budgets was opened.

It was noted that Notice stating that the Board would consider adoption of the 2023 Budgets and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

Ms. Tatton reviewed the proposed 2023 Budgets with the Boards.

Following review and discussion, upon a motion duly made by Director Klein, seconded by Director Moore and, upon vote, unanimously carried, the Boards approved the proposed 2023 budgets and adopted Resolution No. 2022-10-05:

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Adopting 2023 Budget for District No. 1, Imposing Mill Levy and Appropriating Funds; Resolution No. 2022-10-06: Adopting 2023 Budget for District No. 2 Imposing Mill Levy and Appropriating Funds; and Resolution No. 2022-10-07: Adopting 2023 Budget for Crossroads East MD Imposing Mill Levy and Appropriating Funds.

Appointment of Board Member to Sign the DLG-70 Certification of Tax Levies: Following discussion, the Board authorized the District Accountant to sign the DLG-70 Certification of Tax Levies.


OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Boards at this time, upon a motion duly made by Director Moore, seconded by Director Klein and, upon vote, unanimously carried, the meeting was adjourned at 8:12 a.m.

Respectfully submitted,

By 
[Andrew Klein \(Feb 21, 2023 09:43 MST\)](#)
Secretary for the Meeting