

Aurora Crossroads Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>8/31/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ 1,000	\$ 80	\$ 80	\$ -
Revenues:					
Property taxes	169,897	423,634	423,635	423,635	380,725
Specific ownership taxes	11,709	33,891	17,845	26,800	22,844
Property taxes ARI	16,990	42,363	42,363	42,363	38,073
Specific ownership taxes ARI	1,171	3,389	1,785	2,700	2,284
Interest income	80	100	4,194	6,300	4,041
Total revenues	<u>199,847</u>	<u>503,377</u>	<u>489,822</u>	<u>501,798</u>	<u>447,967</u>
Total funds available	<u>199,847</u>	<u>504,377</u>	<u>489,902</u>	<u>501,878</u>	<u>447,967</u>
Expenditures:					
Transfer to District No. 1	179,058	200,000	435,125	450,460	200,000
Treasurer fees	2,548	6,355	6,355	6,355	5,711
Treasurer fees ARI	255	635	635	635	571
Aurora regional improvements	17,906	46,387	43,512	44,428	39,786
Contingency	-	249,100	-	-	194,517
Emergency reserve (3%)	-	1,900	-	-	7,382
Total expenditures	<u>199,767</u>	<u>504,377</u>	<u>485,627</u>	<u>501,878</u>	<u>447,967</u>
Ending fund balance	<u>\$ 80</u>	<u>\$ -</u>	<u>\$ 4,275</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ 16,989,749</u>	<u>\$ 42,363,411</u>			<u>\$ 38,072,556</u>
Mill Levy - operations	10.000	10.000			10.000
Mill Levy - ARA	<u>1.000</u>	<u>1.000</u>			<u>1.000</u>
Mill Levy - Total General Fund	<u>11.000</u>	<u>11.000</u>			<u>11.000</u>

Aurora Crossroads Metropolitan District No. 2
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>8/31/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 37,816,390	\$ 35,510,061	\$35,087,224	\$ 35,087,224	\$ 22,468,214
Revenues:					
Developer advances	30,775	-	-	-	-
Interest income	<u>14,919</u>	<u>15,000</u>	<u>148,322</u>	<u>155,000</u>	<u>150,000</u>
Total revenues	<u>45,694</u>	<u>15,000</u>	<u>148,322</u>	<u>155,000</u>	<u>150,000</u>
Total funds available	<u>37,862,084</u>	<u>35,525,061</u>	<u>35,235,546</u>	<u>35,242,224</u>	<u>22,618,214</u>
Expenditures:					
Trustee / paying agent fees	-	-	500	500	-
Transfer to District No. 1	<u>2,774,860</u>	<u>1,500,000</u>	<u>11,773,510</u>	<u>12,773,510</u>	<u>10,000,000</u>
Total expenditures	<u>2,774,860</u>	<u>1,500,000</u>	<u>11,774,010</u>	<u>12,774,010</u>	<u>10,000,000</u>
Ending fund balance	<u>\$ 35,087,224</u>	<u>\$ 34,025,061</u>	<u>\$23,461,536</u>	<u>\$ 22,468,214</u>	<u>\$ 12,618,214</u>

Aurora Crossroads Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 8/31/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 5,472,279	\$ 5,223,112	\$ 5,016,411	\$ 5,016,411	\$ 5,455,625
Revenues:					
Property taxes	849,487	2,118,171	2,118,174	2,118,171	1,903,628
Specific ownership taxes	58,546	169,454	89,221	133,800	114,218
Interest income	<u>2,091</u>	<u>2,000</u>	<u>32,792</u>	<u>49,000</u>	<u>35,644</u>
Total revenues	<u>910,124</u>	<u>2,289,625</u>	<u>2,240,187</u>	<u>2,300,971</u>	<u>2,053,490</u>
Total funds available	<u>6,382,403</u>	<u>7,512,737</u>	<u>7,256,598</u>	<u>7,317,382</u>	<u>7,509,115</u>
Expenditures:					
Bond interest expense - Series 2020A	1,346,250	1,346,250	673,125	1,346,250	1,346,250
Bond interest expense - Series 2020B	-	-	-	476,734	1,330,872
Treasurer's fees	12,742	31,773	31,773	31,773	28,554
Trustee / paying agent fees	<u>7,000</u>	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>6,939</u>
Total expenditures	<u>1,365,992</u>	<u>1,385,023</u>	<u>704,898</u>	<u>1,861,757</u>	<u>2,712,615</u>
Ending fund balance	<u>\$ 5,016,411</u>	<u>\$ 6,127,714</u>	<u>\$ 6,551,700</u>	<u>\$ 5,455,625</u>	<u>\$ 4,796,500</u>
Assessed valuation	<u>\$ 16,989,749</u>	<u>\$ 42,363,411</u>			<u>\$ 38,072,556</u>
Mill Levy	<u>50.000</u>	<u>50.000</u>			<u>50.000</u>
Total Mill Levy	<u>61.000</u>	<u>61.000</u>			<u>61.000</u>